CHAPTER 201.

SCHOOL FUND.

AN ACT providing for the distribution of the five per cent. fund.

Treasurer apportion.

Section 1. Be it enacted by the General Assembly of the State of Iowa, That the treausurer of State be required to make an immediate apportionment among the organized counties of the State, according to the population thereof as shown by the census returns of the last year, of the amount of the five per cent. fund, less the sum used for the redemption of the State bonds at the Philadelphia bank, received by him from the Treasury Department at Washington, by direction of the present General Assembly; and when the apportionment shall be made by him as aforesaid, it shall be his duty to advise the county judge of the sum to which said county shall be entitled, who shall thereupon require the fund commissioner of such county to file a bond in favor of the school fund, with good and sufficient securities for double the amount thereof: Provided, That none of the several counties which have received any of said five per cent fund shall receive any of said fund now in the hands

Com'r give bond, vor of the school fund, with good and sufficient securities for double the amount thereof: Provided, That none of the several counties which have received any of said five per cent. fund, shall receive any of said fund now in the hands of the treasurer, or hereafter to come into his hands, until such counties would be entitled to the same by an equal apportionment of the whole amount hereafter to be divided among the several organized counties of the State.

Certificate.

SEC. 2. When the fund commissioner shall have filed a bond as aforesaid, and the same has been approved by the county judge, it shall be the duty of said county judge to give the commissioner a certificate showing that fact, and on the presentation thereof the treasurer of State shall pay to such fund commissioner, on his order, the sum to which his county is entitled, and take his receipt for the same.

To be loaned.

SEC. 3. The fund commissioner of the respective counties shall loan the sums so received, subject to the restrictions and requirements of the law regulating the loans of the school fund: *Provided*, *however*, That no loan shall be made for a longer term than three years, nor to any person already indebted to the school fund in said county.

- SEC. 4. The interest received by the treasurer of State Interest. on account of any loan or loans previously made out of the five per cent. fund, or which may be received by him before making the apportionment, as before described, shall be added to the present fund now in his possession, and included in the apportionment as aforesaid.
- SEC. 5. The amount accruing to the State from the Genfund for 1856, eral Government on the proceeds of the sales of public lands for theyear ending on the 31st December last, shall be drawn by the treasurer of State, and shall, when received by him, be disposed of according to the provisions of this act.
- SEC. 6. This act shall take effect and be in force from and after its publication in the Iowa City Republican and Capital Reporter.

Approved January 28, 1857.

I certify that the foregoing act was published in the Iowa City Republican, Feb. 12, 1857, and in the Iowa Capital Reporter Feb. 9, 1857

ELIJAH SELLS, Sec'y of State.

CHAPTER 202.

SAINT CHARLES CITY.

AN ACT to incorporate the city of Saint Charles.

Section 1. Be it enacted by the General Assembly of the corporation. State of Iowa, That all that part of land and part of township No. ninety-five (95), north of range No. sixteen west of the fifth principal meridian, in the county of Floyd, in the State of Iowa, comprised in the original village plats of the village of St. Charles and the village of Freeman in said Floyd county, together with all the additions that have been regularly made and recorded, or that may hereafter be made and recorded thereto according to law, shall be, and is hereby declared a city, and the inhabitants thereof are created a body corporate and politic, with perpetual succession by the name of Saint Charles City, and as such shall by that name be capable in law of contracting and being contracted with, suing and being sued; also of pur-